

HSBC

Term Deposits



Explore the options that best match your liquidity needs

Deposit your excess cash in an interest-bearing term deposit for an agreed rate of interest over a fixed period of time, from one day to five years. HSBC offers term deposits in Canadian and US dollars as well as Chinese yuan, sterling, Hong Kong dollars, euros and Australian dollars.

Products

Canadian currency



Term deposit – Redeemable

- ◆ Interest-bearing
- ◆ Registered
- ◆ Non-transferable
- ◆ Redeemable prior to maturity, but no interest is paid on funds redeemed early
- ◆ Terms from one day to five years, depending on investment amount



GIC – Non-redeemable

- ◆ Interest-bearing
- ◆ Registered
- ◆ Transferable
- ◆ Non-redeemable
- ◆ Terms from 30 days to five years



GIC – Redeemable

- ◆ Interest-bearing
- ◆ Registered
- ◆ Transferable
- ◆ Redeemable in the first 89 days with no interest paid
- ◆ Redeemable on or after 90 days with full interest paid
- ◆ One-year term only





Products

US currency



Term deposit – Redeemable

- ◆ Interest-bearing
- ◆ Registered
- ◆ Non-transferable
- ◆ Redeemable at any time prior to maturity, but no interest paid on early redeemed funds
- ◆ Terms from one day to one year depending on investment amount



Other currency



Foreign-currency term deposits – Non-redeemable

- ◆ Interest-bearing
- ◆ Registered
- ◆ Non-transferable
- ◆ Non-redeemable
- ◆ Terms from 30 days to one year
- ◆ Minimum CAD50,000 equivalent required
- ◆ Offered in CNY, GBP, HKD, EUR and AUD



Comparing investments

Why invest in a certificate of deposit?

Investment holders generate a higher rate of return with a term deposit or GIC than available on a traditional savings account.

Why invest in a redeemable term deposit?

Investors retain the option to redeem early while still generating a premium rate of return.

Why invest in a non-redeemable GIC?

Investors willing to forgo the early redemption option can earn a higher rate of return than available on a term deposit.

Why choose a redeemable GIC?

The redeemable GIC combines the best of both worlds: higher rates of return and flexibility for early redemption with no penalty after 90 days.

Ready to get started?

Contact your Relationship Manager or Global Liquidity & Cash Management Sales Manager to learn more about how your business can thrive.