

Make deposits using your smartphone and the HSBCnet mobile app

Mobile Cheque Deposit is a fast, convenient and secure way to deposit* cheques, money orders and bank drafts no matter where you are in Canada and the US.

Features



Quality

High image quality minimizes deposit delays. Both sides of the cheque must be captured by the HSBCnet mobile app for deposit.



Security

HSBCnet mobile app requires a login token for added security. Cheque deposits submitted through HSBCnet mobile app are electronically transmitted via secure connection for processing.



Processing and control

Auto-balancing allows you to correct or modify items after scanning. Duplicate detection software analyzes each deposit and provides real-time, online notifications.



Archive and storage

Images are available online in Mobile Cheque Deposit history for 90 days. After submitting deposits, you must store the actual paper item in a secure location for 30 calendar days.

*No limits on the number of deposits made, but daily maximum value thresholds may apply.



How it works















Step 1

Sign in to your HSBCnet account on the HSBCnet mobile app

Step 2

Use your smartphone camera to capture an electronic image of your deposit items (cheques, money orders or bank drafts)

Step 3

Review captured cheque images, with the option to review each image before submitting

Step 4

Submit your deposit and receive confirmation*

Benefits for your business



Convenient

- Make deposits wherever you are in Canada and the US
- Deposit one cheque at a time

\$

Secure

- Set user access controls to meet your business requirements
- Deposit items are submitted to HSBCnet over a secure 128-bit encrypted connection



Easy

- Download the HSBCnet mobile app and log in to the app with your HSBCnet login credentials
- The intuitive app interface guides you through the process to ensure deposits are accurately scanned and submitted



Efficient

 The system automatically checks for duplicate items and its auto-balancing feature identifies errors



Control

 Review deposit confirmations, as well as monthly transaction reports

Ready to get started?

Contact your Relationship Manager or Global Liquidity & Cash Management Sales Manager to learn more about how your business can thrive.

^{*}While the deposit is visible on the account instantly, availability of funds depends on the hold conditions on the account. The service provides monthly reports through HSBCnet: Deposit detail extract; Deposit details and Deposit summary. The HSBCnet mobile app also has an item search option to help with locating specific items based on criteria defined for the search.