

1. Date:

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## Application to Transfer a Documentary Credit (DC)

To : HSBC Bank Canada

This is an application for the trade service(s) specified below. Please complete the required information and provide any instructions related to the trade service(s).

**2. Type of DC transfer** (refer to section 14)

☐ Partial with substitution of documents
☐ Partial without substitution of documents
☐ Entirety

**3.1 First Beneficiary Name** (*the Customer*)

**3.2 First Beneficiary Contact Person**

**3.3 First Beneficiary Tel number**

**3.4 First Beneficiary Email**

**4.1 DC Number**

**4.2 DC Issue Date**

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**5. DC Issuing Bank**

**6.1 DC Currency**

**6.2 DC Amount**

**7. Method of Advising Second Beneficiary**
☐ Teletransmission
☐ Courier

**8.1 Second Beneficiary Name**

**8.2 Second Beneficiary Address**

**8.3 Second Beneficiary Contact Person**

**8.4. Second Beneficiary Tel number**

**8.5 Second Beneficiary Fax / Email**

**9.1 Second Beneficiary Advising Bank**

**9.2 Second Beneficiary Advising Bank Address**

**9.3 Second Beneficiary Advising Bank SWIFT** (*if known*)

If no details of a Second Beneficiary Advising Bank are provided HSBC will choose an Advising Bank

**New Details of Transferred DC**
**10.1 New Amount in Figures**

**10.2 New Amount in Words**

**10.3 New Latest Shipment Date**

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**10.4 New Expiry Date**

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**10.5 Period for Presentation**

**10.6 New Quantity and Unit Price of Goods** (*if any*)

**10.7 Insurance cover**

The percentage of insurance cover required (*if applicable*)  
under the transferred DC is increased to

 %

**11. Advising of Amendments**
☐ The First Beneficiary (the Customer) gives their prior consent to HSBC to advise amendments to the Second Beneficiary; excluding increase of the original DC amount, quantity of goods, extension of shipment period and expiry date.

☐ The First Beneficiary must be notified of amendments to the original DC and not the Second Beneficiary.

**12. Special Instructions** *(if any)***13. Charges**

Debit A/C No. for all charges

**14. Request:****For Transfer – In Its Entirety.**

The Customer as the First Beneficiary of the DC irrevocably requests HSBC to effect a transfer of the DC on exactly the same terms and conditions to Second Beneficiary. The Customer hereby irrevocably renounces all rights in respect of the DC. The Customer agrees that all amendments whether now existing or hereafter made are to be advised direct to the Second Beneficiary without reference to the Customer.

**For Partial Transfer – Without Substitution of Documents**

The Customer as the First Beneficiary of the DC irrevocably requests HSBC to effect a partial transfer of the DC to the Second Beneficiary in accordance with the terms of this application and without the substitution of any documents.

**For Partial Transfer – With Substitution of Documents**

The Customer as the First Beneficiary of the DC irrevocably requests HSBC to effect a partial transfer of the DC to the Second Beneficiary in accordance with the terms of this application and with the substitution of documents for the Customer's account. On or before the date on which the Second Beneficiary's draft and documents are presented to HSBC, the Customer shall deliver to HSBC the Customer's draft(s), invoice(s) and any other required documents ("**Documents**") in compliance with the DC in order that the Documents may be substituted for the Second Beneficiary's drafts and invoices. If the Customer fails, within 48 hours of HSBC's request, to deliver the Documents or the Documents are discrepant, HSBC is authorised to forward the Second Beneficiary's invoice(s), draft(s) and other documents to the DC Issuing Bank or confirming bank, if any, without any responsibility or liability on HSBC's part (including, without limitation, any responsibility on HSBC's part to pay the Customer for the difference between the amount of the Second Beneficiary's invoice(s) and the amount authorised to be paid under the DC).

We refer to HSBC's Standard Trade Terms (as amended from time to time) which can be accessed, read and printed by the Customer at/from [www.gbm.hsbc.com/gtrfstt](http://www.gbm.hsbc.com/gtrfstt) or alternatively the Customer can request a copy from its Relationship Manager (the Standard Trade Terms).

This application incorporates and is subject to the Standard Trade Terms as though they were set out in full in this application, and together they form an important agreement.

By signing this application the Customer:

- irrevocably requests HSBC to provide the above trade service(s) in accordance with the instructions in this form; and
- confirms that it has read and understood the Standard Trade Terms and agrees that this application incorporates the Standard Trade Terms and that the Standard Trade Terms applies to the above requested trade service(s).

Signed for and on behalf of the Customer:

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Date

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Print Name

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Print Name

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**Authorised Signature(s)** *(signed in accordance with the bank mandate)*